



IBEW Local 150 Residential Agreement Lake County Illinois WAGE AND FRINGE BENEFIT PACKAGE BREAKDOWN

RESIDENTIAL WIREMAN	Effective 10/30/2023 to 11/3/2024
Hourly Wage Rate	\$44.30
Health and Welfare (31.24% of Gross Wages)	\$13.84
Pension (26.75% of Gross Wages)	\$11.85
Annuity (14.5 % of Gross Wages)	\$6.42
Vacation Pay (4.51% of Gross Wages)	\$2.00
N.E.B.F (3% of Gross Wages)	\$1.33
TOTAL PAYROLL PACKAGE	\$79.74
Apprenticeship (1.47% of Gross Wages)	\$0.65
LMCC (\$0.21 per hour)	\$0.21
Administrative Maintenance Fund (.40 of 1% of Gross Wages)	\$0.18
*NECA Service Charge (.60 of 1% of Gross Wages) "NECA Members Only"	\$0.27
TOTAL PACKAGE	\$81.05

DEDUCTIONS: Working Assessment for Residential Wireman and Residential Trainees is 3.25% of Gross Wages.

Note: Vacation pay is added to the Gross Wages, then taxed, and then removed and sent in with the Monthly Payroll Report.

Foreman: \$48.73 per hour (10% above Residential Wireman Rate)

General Foreman: \$50.95 per hour (15% above Residential Wireman Rate)

Area General Foreman: \$53.16 per hour (20% above Residential Wireman Rate)