IBEW Local 150 Voice Data Video Agreement Lake County Illinois WAGE AND FRINGE BENEFIT PACKAGE BREAKDOWN

Journeyman Technician	Effective
7	10/30/2023 to 11/3/2024
Hourly Wage Rate	\$42.37
Health and Welfare (per hour)	\$14.02
Pension (27.19% of Gross Wages)	\$11.52
Annuity (16.95% of Gross Wages)	\$7.18
Vacation Pay (5.10% of Gross Wages)	\$2.16
N.E.B.F. (3% of Gross Wages)	\$1.27
TOTAL PAYROLL PACKAGE	\$78.52
Apprenticeship (2.19% of Gross Wages)	\$0.93
LMCC (\$0.21 per hour)	\$0.21
Administrative Maintenance Fund (.40 of 1% of Gross Wages)	\$0.17
**NECA Service Charge (.60 of 1% of Gross Wages)	\$0.25
"NECA Members Only"	
TOTAL PACKAGE	\$80.08

<u>**DEDUCTIONS:**</u> Working Assessments for Journeyman Technicians and Telecommunication Apprentices is 3.25% of Gross Wages.

Note: Vacation pay is added to Gross Wages, then taxed, and then removed and sent in with the Monthly Payroll Report.

Forman: \$45.17 per hour (\$2.80 above Journeyman Technician)

General Foreman: \$46.82 per hour (\$4.45 above Journeyman Technician)