

IBEW Local 150 Inside Agreement Lake County Illinois WAGE AND FRINGE BENEFIT PACKAGE BREAKDOWN

Journeyman Wireman	Effective 6/3/2024 to 6/1/2025
Hourly Wage Rate	\$48.28
Health and Welfare (per hour)	\$15.47
Pension (31.19% of Gross Wages)	\$15.06
Annuity (23.14% of Gross Wages)	\$11.17
Vacation Pay (13.57% of Gross Wages)	\$6.55
N.E.B.F. (3% of Gross Wages)	\$1.45
TOTAL PAYROLL PACKAGE	\$97.98
Apprenticeship (1.57% of Gross Wages)	\$0.76
LMCC (\$0.21 per hour)	\$0.21
Administrative Maintenance Fund (.40 of 1% of Gross Wages)	\$0.19
**NECA Service Charge (.60 of 1% of Gross Wages) "NECA Members Only"	\$0.29
TOTAL PACKAGE	\$99.43

<u>**DEDUCTIONS:**</u> Working Assessments for Inside Journeyman Wireman and Inside Apprentices is 3.25% of Gross Wages.

Note: Vacation pay is added to Gross Wages, taxed, and then subtracted and sent in with the Monthly Payroll Report.

Forman: \$52.53 per hour (\$4.25 above Journeyman Wireman)

General Foreman: \$54.53 per hour (\$6.25 above Journeyman Wireman)
Area General Foreman: \$56.53 per hour (\$8.25 above Journeyman Wireman)