IBEW Local 150 Residential Agreement Lake County Illinois WAGE AND FRINGE BENEFIT PACKAGE BREAKDOWN

RESIDENTIAL WIREMAN	Effective
	2/3/2025 to 11/2/2025
Hourly Wage Rate	\$44.79
Health and Welfare - 32.02% of Gross Wages	\$14.34
Pension - 27.57% of Gross Wages	\$12.35
Annuity - 14.33% of Gross Wages	\$6.42
Vacation Pay – 4.47% of Gross Wages	\$2.00
N.E.B.F - 3% of Gross Wages	\$1.34
TOTAL PAYROLL PACKAGE	\$81.24
Apprenticeship – 1.45% of Gross Wages	\$0.65
LMCC \$0.21 per hour	\$0.21
Administrative Maintenance Fund40 of 1% of Gross Wages	\$0.18
*NECA Service Charge60 of 1% of Gross Wages "NECA Members Only"	\$0.27
TOTAL PACKAGE	\$82.55

<u>DEDUCTIONS:</u> Working Assessment for Residential Wireman and Residential Trainees is 3.25% of <u>Gross Wages.</u>

Note: Vacation pay is added to the Gross Wages, then taxed, and then removed and sent in with the Monthly Payroll Report.

Foreman: \$49.27 per hour (10% above Residential Wireman Rate)

General Foreman: \$51.51 per hour (15% above Residential Wireman Rate)

Area General Foreman: \$53.75 per hour (20% above Residential Wireman Rate)