



## IBEW Local 150 Residential Agreement Lake County Illinois WAGE AND FRINGE BENEFIT PACKAGE BREAKDOWN

Residential Wiremen	Effective 2/2/2026 to 11/1/2026
Hourly Wage Rate	\$45.92
Vacation Pay – 4.36% of Gross Wages	\$2.00
<b>TOTAL TAXABLE HOURLY RATE</b>	<b>\$47.92</b>
Health and Welfare - 31.23% of Gross Wages	\$14.34
Pension – 27.44% of Gross Wages	\$12.60
Supplemental Pension – 13.98% of Gross Wages	\$6.42
NEBF - 3% of Gross Wages	\$1.38
<b>TOTAL PAYROLL PACKAGE</b>	<b>\$82.66</b>
Apprenticeship - 1.42% of Gross Wages	\$0.65
N.L.M.C.C. - Per Hour Worked	\$0.01
L.M.C.C. - Per Hour Worked	\$0.20
Administrative Maintenance Fund - 0.4 of 1% of Gross Wages	\$0.18
<b>TOTAL PACKAGE</b>	<b>\$83.70</b>

**DEDUCTIONS: Working Assessments for Residential Wireman and Residential Trainees is 3.25% of Gross Wages.**

**Note:** Vacation pay is added to the Gross Wages, taxed, and then subtracted and sent in with the Monthly Payroll Report.

Forman: \$50.51 per hour (10% above Residential Wireman Rate)  
General Forman: \$52.81 per hour (15% above Residential Wireman Rate)  
Area General Foreman: \$55.10 per hour (20% above Residential Wireman Rate)