



IBEW

INTERNATIONAL BROTHERHOOD
OF ELECTRICAL WORKERS
LOCAL UNION 150 AFL-CIO

IBEW Local 150 Residential Agreement
Lake County Illinois
WAGE AND FRINGE BENEFIT PACKAGE BREAKDOWN

Residential Wiremen	Effective 2/2/2026 to 11/1/2026
Hourly Wage Rate	\$45.92
Vacation Pay – 4.36% of Gross Wages	\$2.00
TOTAL TAXABLE HOURLY RATE	\$47.92
Health and Welfare - 31.23% of Gross Wages	\$14.34
Pension – 27.44% of Gross Wages	\$12.60
Supplemental Pension – 13.98% of Gross Wages	\$6.42
NEBF - 3% of Gross Wages	\$1.38
TOTAL PAYROLL PACKAGE	\$82.66
Apprenticeship - 1.42% of Gross Wages	\$0.65
N.L.M.C.C. - Per Hour Worked	\$0.01
L.M.C.C. - Per Hour Worked	\$0.20
Administrative Maintenance Fund - 0.4 of 1% of Gross Wages	\$0.18
TOTAL PACKAGE	\$83.70

DEDUCTIONS: Working Assessments for Residential Wireman and Residential Trainees is 3.75% of Gross Wages.

Note: Vacation pay is added to the Gross Wages, taxed, and then subtracted and sent in with the Monthly Payroll Report.

Forman: \$50.51 per hour (10% above Residential Wireman Rate)
General Forman: \$52.81 per hour (15% above Residential Wireman Rate)
Area General Foreman: \$55.10 per hour (20% above Residential Wireman Rate)