IBEW Local 150 Residential Agreement
Lake County Illinois
WAGE AND FRINGE BENEFIT PACKAGE BREAKDOWN

Residential Wiremen	Effective 11/2/2026 to 10/31/2027
Hourly Wage Rate	$45.92
Vacation Pay – 4.36% of Gross Wages	$2.00
TOTAL TAXABLE HOURLY RATE	**$47.92**
Health and Welfare - 31.23% of Gross Wages	$14.34
Pension – 27.44% of Gross Wages	$12.60
Supplemental Pension – 13.98% of Gross Wages	$6.42
NEBF - 3% of Gross Wages	$1.38
TOTAL PAYROLL PACKAGE	**$82.66**
Apprenticeship - 1.42% of Gross Wages	$0.65
N.L.M.C.C. - Per Hour Worked	$0.01
L.M.C.C. - Per Hour Worked	$0.20
Administrative Maintenance Fund - 0.4 of 1% of Gross Wages	$0.18
TOTAL PACKAGE	**$83.70**

DEDUCTIONS: Working Assessments for Residential Wireman and Residential Trainees is 3.75% of Gross Wages.

Note: Vacation pay is added to the Gross Wages, taxed, and then subtracted and sent in with the Monthly Payroll Report.

Forman:	$50.51 per hour (10% above Residential Wireman Rate)
General Forman:	$52.81 per hour (15% above Residential Wireman Rate)
Area General Foreman:	$55.10 per hour (20% above Residential Wireman Rate)